

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH REGULATION (EU) 2017/1129 AND/OR THE FINANCIAL SERVICES AND MARKETS ACT 2000 FOR THE ISSUE OF CERTIFICATES DESCRIBED BELOW

FINAL TERMS FOR EXEMPT SECURITIES DATED 7 DECEMBER 2022

BNP Paribas Issuance B.V.

*(incorporated in The Netherlands)
(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

*(incorporated in France)
(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

1,000 EUR Hybrid Credit and Index Linked Certificates due January 2028

Any person making or intending to make an offer of Securities may only do so in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to either of Article 3 of the Prospectus Regulation or Section 85 of the Financial Services and Markets Act 2000 or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2022, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms for Exempt Securities (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published after the date of these Final Terms for Exempt Securities and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms for Exempt Securities relate) (the "**Base Prospectus**"). This document constitutes the Final Terms for Exempt Securities of the Securities described herein and must be read in conjunction with the Base Prospectus to obtain all the relevant information. The Base Prospectus and any Supplement(s) to the Base Prospectus are available for viewing at <https://rates-globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx> and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms for Exempt Securities in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms for Exempt Securities relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms for Exempt Securities and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number:	CE1205LAY
Tranche Number:	1
Number of Securities issued:	1,000
Number of Securities:	1,000
ISIN:	XS2442998220
Common Code:	244299822
Issue Price per Security:	100.00 per cent. of the Notional Amount
Scheduled Redemption Date:	6 January 2028
Specified Securities pursuant to Section No 871(m):	No

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Issuance B.V.
2. Guarantor: BNP Paribas
3. Trade Date: 30 November 2022
4. Issue Date: 7 December 2022
5. Consolidation: Not applicable
6. Type of Securities:
 - (a) Certificates
 - (b) The Securities are Hybrid Securities

The provisions of Annex 2 (*Additional Terms and Conditions for Index Securities*) shall apply

The provisions of Annex 12 (*Additional Terms and Conditions for Credit Securities*) shall apply
7. Form of Securities: Clearing System Global Security
8. Business Day Centre(s): The applicable Business Day Centres for the purposes of the definition of "Business Day" in Condition 1 are London and a day upon which the TARGET2 System is open

9. Settlement: Settlement will be by way of cash payment (Cash Settled Securities)
10. Rounding Convention for Cash Settlement Amount: Not applicable
11. Variation of Settlement:
- (a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities
- (b) Variation of Settlement of Physical Delivery Securities: Not applicable
12. Final Payout
- In addition to any payments due under item 34 below, unless previously redeemed or purchased and cancelled by the Issuer, the Final Payout in respect of each Certificate shall be paid in accordance with the following:
- (i) If $Index_{Final}$ is equal to or greater than $150\% \times Index_{Initial}$ then the Cash Settlement Amount shall be:
- $$N \times (100\% + G \times 50\%);$$
- (ii) If $Index_{Final}$ is less than $150\% \times Index_{Initial}$ but equal to or greater than $Index_{Initial}$ then the Cash Settlement Amount shall be:
- $$N \times G \times [(Index_{Final} - Index_{Initial}) / Index_{Initial}];$$
- (iii) Otherwise, if $Index_{Final}$ is less than $Index_{Initial}$ then the Cash Settlement Amount shall be:
- $$N \times 0\%$$
- Where:
- “G” means 200%.
- “**Index_{Initial}**” means the lowest Settlement Price of the Index in respect of the Observation Dates.
- “**Index_{Final}**” means the arithmetic average of the Settlement Prices of the Index in respect of the Averaging Dates.
- “N” means EUR 1,000.
- Aggregation: Not applicable
13. Relevant Asset(s): Not applicable
14. Entitlement: Not applicable

15. Exchange Rate /Conversion Rate: Not applicable
16. Settlement Currency: The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. Syndication: The Securities will be distributed on a non-syndicated basis
18. Minimum Trading Size: EUR 1,000. For the avoidance of doubt, trading in amounts below the Minimum Trading Size is not permitted
19. Principal Security Agent: BNP Paribas Arbitrage S.N.C.
20. Registrar: Not applicable
21. Calculation Agent: BNP Paribas
22. Governing law: English law
23. Masse provisions (Condition 9.4): Not applicable

PRODUCT SPECIFIC PROVISIONS

24. Hybrid Securities: Applicable
- (a) The Securities are linked to each of the types of Underlying Reference (each a "**Type of Underlying Reference**") set out below. The terms and conditions of the Securities will be construed on the basis that in respect of each separate Type of Underlying Reference, the relevant terms applicable to each such separate Type of Underlying Reference will apply, as the context admits, separately and independently in respect of the relevant Type of Underlying Reference.
- Type of Underlying Reference
- Index Securities: see item 25 below
- Credit Securities: see item 34 below
- (b) Hybrid Business Day: Not applicable
25. Index Securities: Applicable
- (a) Index/Basket of Indices/Index Sponsor(s): Solactive Top 10 Finland AR 5% Index (Bloomberg: SOTF2020 Index) (the "**Index**")
- The Index is a Multi-Exchange Index
- Index Sponsor: Solactive AG
- (b) Index Currency: EUR
- (c) Exchange(s): As set out in the Conditions
- (d) Related Exchange(s): All Exchanges
- (e) Exchange Business Day: Single Index Basis

		Exchange/Related Exchange: Applicable
(f)	Scheduled Trading Day:	Single Index Basis
		Exchange/Related Exchange: Applicable
(g)	Weighting:	Not applicable
(h)	Settlement Price:	Official closing level
(i)	Specified Maximum Days of Disruption:	As defined in Condition 1
(j)	Valuation Time:	As per the Conditions
(k)	Redemption on Occurrence of an Index Adjustment Event:	Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable
(l)	Index Correction Period:	As per the Conditions
(m)	Additional provisions applicable to Custom Indices:	Not applicable
(n)	Additional provisions applicable to Futures Price Valuation:	Not applicable
26.	Share Securities/ETI Share Securities:	Not applicable
27.	ETI Securities	Not applicable
28.	Debt Securities:	Not applicable
29.	Commodity Securities:	Not applicable
30.	Inflation Index Securities:	Not applicable
31.	Currency Securities:	Not applicable
32.	Fund Securities:	Not applicable
33.	Futures Securities:	Not applicable
34.	Credit Security Provisions:	Applicable
	(a) Type of Credit Securities:	
	(i) Single Reference Entity Credit Securities:	Not applicable
	(ii) Nth-to-Default Credit Securities:	Not applicable
	(iii) Basket Credit Securities:	Not applicable
	(iv) Tranched Credit Securities:	Applicable

Attachment Point: 24%

Exhaustion Point: 48%

Incurred Recoveries: Not applicable

(b) Credit Linkage:

(i) Reference Entity(ies):

Index Credit Securities:

Relevant Annex:

iTraxx Europe Crossover Series 38 Version 1

Index RED Code: 2I667KJQ2;

Roll Date: 20 September 2022;

Annex Date: 15 September 2022.

Index Sponsor: Markit Indices Limited, or any successor thereto

(ii) Transaction Type:

As specified in the Relevant Annex

(iii) Reference Entity
Notional Amount:

As specified in the Relevant Annex

(iv) Reference
Obligation(s):

Applicable

Standard Reference
Obligation:

As specified in the Relevant Annex

(v) Credit Linked Interest
Only:

Not applicable

(vi) Credit-Linked Principal
Only:

Not applicable

(c) Terms relating to Credit Event
Settlement

(i) Settlement Method:

Zero Recovery

(ii) Credit Unwind Costs

Not applicable

(iii) Settlement at Maturity:

Not applicable

(iv) Settlement Currency

EUR

(d) Miscellaneous Credit Terms

(i) Merger Event:

Applicable

Merger Event Redemption Date: The date falling 10 business days after the delivery by the Issuer of the notice relating to the Merger Event

Merger Type: Reference Entity/holders Merger

- | | | |
|------------|--|---|
| (ii) | Credit Event Backstop Date: | 1 October 2027 |
| (iii) | Credit Observation Period End Date: | Applicable: 20 December 2027 |
| (iv) | CoCo Supplement: | Not applicable |
| (v) | LPN Reference Entities: | Not applicable |
| (vi) | NTCE Provisions: | As per the Transaction Type |
| (vii) | Accrual of Interest upon Credit Event: | Not applicable |
| (viii) | Interest following Scheduled Redemption: | Not applicable |
| (ix) | Hybrid Credit Securities: | Applicable |
| | | Event Determination Date Overrides Automatic Early Redemption: Not applicable |
| | | Credit Linked Calculation Basis: Applicable |
| | | Excluded Items: Item 12 (Final Payout) and Item 25 (Index Securities) |
| (x) | Bonus Coupon Credit Securities: | Not applicable |
| (xi) | Additional Credit Security Disruption Events: | Applicable |
| | | Change in Law: Applicable |
| | | Hedging Disruption: Applicable |
| | | Increased Cost of Hedging: Applicable |
| | | Disruption redemption basis: Fair Market Value |
| (xii) | Change in Standard Terms and Market Conventions: | Applicable |
| (xiii) | Hedging Link Provisions: | Applicable |
| (xiv) | Calculation and Settlement Suspension: | Applicable |
| (xv) | Additional Credit Provisions: | Not applicable |
| 35. | Underlying Interest Rate Securities: | Not applicable |

36. Preference Share Certificates: Not applicable
37. OET Certificates: Not applicable
38. Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2): Illegality: redemption in accordance with Security Condition 7.1(d)
Force Majeure: redemption in accordance with Security Conditions 7.2(b)
39. Additional Disruption Events and Optional Additional Disruption Events: (a) Additional Disruption Events: Not applicable
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event
(c) Redemption:
Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable
40. Knock-in Event: Not applicable
41. Knock-out Event: Not applicable

42. EXERCISE, VALUATION AND REDEMPTION

- (a) Notional Amount of each Certificate: EUR 1,000
- (b) Partly Paid Certificates: The Certificates are not Partly Paid Certificates
- (c) Interest: Not applicable
- (d) Fixed Rate Provisions: Not applicable
- (e) Floating Rate Provisions: Not applicable
- (f) Linked Interest Certificates: Not applicable
- (g) Payment of Premium Amount(s): Not applicable
- (h) Index Linked [Interest/Premium Amount] Certificates: Not applicable
- (i) Share Linked/ETI Share Linked [Interest/Premium Amount] Certificates: Not applicable
- (j) ETI Linked [Interest/Premium Amount] Certificates: Not applicable
- (k) Debt Linked [Interest/Premium Amount] Certificates: Not applicable
- (l) Commodity Linked [Interest/Premium Amount] Certificates: Not applicable

(m)	Inflation Index Linked [Interest/Premium Amount] Certificates:	Not applicable
(n)	Currency Linked [Interest/Premium Amount] Certificates:	Not applicable
(o)	Fund Linked [Interest/Premium Amount] Certificates:	Not applicable
(p)	Futures Linked [Interest/Premium Amount] Certificates:	Not applicable
(q)	Underlying Interest Rate Linked Interest Provisions	Not applicable
(r)	Instalment Certificates:	The Certificates are not Instalment Certificates
(s)	Issuer Call Option:	Not applicable
(t)	Holder Put Option:	Not applicable
(u)	Automatic Early Redemption:	Not applicable
(v)	Strike Date:	Not applicable
(w)	Strike Price:	Not applicable
(x)	Redemption Valuation Date:	Not applicable
(y)	Averaging:	<p>Averaging applies to the Securities. The Averaging Dates are: 14 October 2027, 28 October 2027, 11 November 2027, 25 November 2027, 9 December 2027 and 23 December 2027</p> <p>Currency Convention: As per Conditions</p> <p>In the event that an Averaging Date is a Disrupted Day Modified Postponement (as defined in Condition 28) will apply</p>
(z)	Observation Dates:	<p>7 December 2022, 21 December 2022, 4 January 2023, 18 January 2023, 1 February 2023 and 15 February 2023</p> <p>Currency Convention: As per Conditions</p> <p>In the event that an Observation Date is a Disrupted Day Modified Postponement will apply</p>
(aa)	Observation Period:	Not applicable
(bb)	Settlement Business Day:	Not applicable
(cc)	Cut-off Date:	Not applicable
(dd)	Security Threshold on the Issue Date:	Not applicable

- (ee) Identification information of Holders as provided by Condition 29: Not applicable

DISTRIBUTION AND US SALES ELIGIBILITY

- 43. U.S. Selling Restrictions:** Not applicable – the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time
- (a) Eligibility for sale of Securities in the United States to AIs (N.B. Only U.S. Securities issued by BNPP can be so eligible): The Securities are not eligible for sale in the United States.
- (b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A (N.B. except as provided in (c) below only U.S. Securities issued by BNPP can be so eligible): The Securities are not eligible for sale in the United States.
- (c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act (N.B. All U.S. Securities issued by BNPP B.V. must include these restrictions in lieu of restrictions in (a) or (b) above) The Securities are not eligible for sale in the United States.
- 44. Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986
- 45. Registered broker/dealer:** Not applicable
- 46. TEFRA C or TEFRA Not Applicable:** TEFRA Not Applicable
- 47. Prohibition of Sales to EEA and UK Retail Investors:**
- (a) Selling Restriction: Not applicable
- (b) Legend: Not applicable
- 48. Notification under Section 309B(1)(c) of the SFA:** Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. Secured Securities other than Notional Value Repack Securities: Not applicable

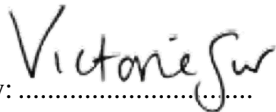
50. Notional Value Repack Securities: Not applicable

OTHER

51. Other terms or special conditions: Not applicable

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By: 

Duly authorised

PART B – OTHER INFORMATION

1. **Listing and Admission to trading**

Not applicable

2. **Ratings**

Ratings: The Securities have not been rated

3. **Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying Reference**

The Issuer does not intend to provide post-issuance information

4. **Operational Information**

Relevant Clearing System(s): Euroclear and Clearstream, Luxembourg

5. **Buy-back Provisions**

Not applicable

6. **Description of Charged Assets**

Not applicable