

Dated 23/05/2014

**SG Issuer**  
**Issue of EUR 2 500 000 Notes due 21/07/2021**  
**Unconditionally and irrevocably guaranteed by Société Générale**  
**under the**  
**Debt Instruments Issuance Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*" in the Base Prospectus dated 29 April 2014. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus and the supplement(s) to such Base Prospectus published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor, if any, and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. Persons. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor (if applicable), the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and, in the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, on the website of the Issuer (<http://prospectus.socgen.com>).

1.	(i)	<b>Series Number:</b>	59526EN/14.5
	(ii)	<b>Tranche Number:</b>	1
	(iii)	<b>Date on which the Notes become fungible:</b>	Not Applicable
2.		<b>Specified Currency:</b>	EUR
3.		<b>Aggregate Nominal Amount:</b>	
	(i)	- <b>Tranche:</b>	EUR 2 500 000
	(ii)	- <b>Series:</b>	EUR 2 500 000
4.		<b>Issue Price</b>	100% of the Aggregate Nominal Amount
5.		<b>Specified Denomination:</b>	EUR 10 000
6.	(i)	<b>Issue Date:</b> (DD/MM/YYYY)	27/05/2014
	(ii)	<b>Interest Commencement Date:</b>	Issue Date
7.		<b>Maturity Date</b> (DD/MM/YYYY)	21/07/2021 (such date being the <b>Scheduled Maturity Date</b> ), subject to the provisions of paragraph "Credit Linked Notes Provisions" and the Additional Terms and Conditions for Credit Linked Notes.
8.		<b>Governing law</b>	English law
9.	(i)	<b>Status of the Notes:</b>	Unsecured

(ii)	<b>Date of corporate authorisation obtained for the issuance of Notes:</b>	Not Applicable
(iii)	<b>Type of Structured Notes</b>	Credit Linked Notes
		The provisions of the following Additional Terms and Conditions apply: Additional Terms and Conditions for Credit Linked Notes
(iv)	<b>Reference of the Product:</b>	Not Applicable
10.	<b>Interest Basis:</b>	See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
11.	<b>Redemption/Payment Basis:</b>	See section "PROVISIONS RELATING TO REDEMPTION" below.
12.	<b>Issuer's/Noteholders' redemption option:</b>	See section "PROVISIONS RELATING TO REDEMPTION" below.

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13.	<b>Fixed Rate Note Provisions</b>	Applicable as per Condition 3.1 of the General Terms and Conditions, subject to the provisions of paragraph "Credit Linked Notes Provisions" and the Additional Terms and Conditions for Credit Linked Notes.
(i)	<b>Rate(s) of Interest:</b>	6.30% per annum payable annually in arrear.
(ii)	<b>Specified Period(s) / Interest Payment Date(s): (DD/MM/YYYY)</b>	21 July in each year from and including 21 July 2014 to and including the Scheduled Maturity Date
(iii)	<b>Business Day Convention:</b>	Following Business Day Convention (unadjusted)
(iv)	<b>Fixed Coupon Amount:</b>	Unless previously redeemed, on each Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:  Rate of Interest x Relevant Proportion of the Interest Calculation Amount x Day Count Fraction
(v)	<b>Day Count Fraction:</b>	30/360
(vi)	<b>Broken Amount (s):</b>	In case of a long or short Interest Period (with regard to paragraph "Specified Period(s)/Interest Payment Date(s)" above), the amount of interest will be calculated in accordance with the formula specified in paragraph "Fixed Coupon Amount" above.
(vii)	<b>Determination Date(s):</b>	Not Applicable
14.	<b>Floating Rate Note Provisions</b>	Not Applicable
15.	<b>Structured Interest Note Provisions</b>	Not Applicable
16.	<b>Zero Coupon Note Provisions:</b>	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17.	<b>Redemption at the option of the Issuer:</b>	Not Applicable
18.	<b>Redemption at the option of the Noteholders</b>	Not Applicable
19.	<b>Automatic Early Redemption:</b>	Not Applicable
20.	<b>Final Redemption Amount:</b>	<p>Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:</p> <p>Final Redemption Amount = Specified Denomination x 100%</p> <p><b>Provided that</b> if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.</p> <p><b>Cash Redemption Amount</b> means, an amount, subject to a minimum of zero, equal for each Note to (i) the Relevant Proportion of the difference between the Aggregate Nominal Amount and the Aggregate Loss Amount minus (ii) the aggregate of the Unwind Costs calculated in respect of all Credit Event Determination Dates, as at the Maturity Date.</p>
21.	<b>Physical Delivery Note Provisions</b>	Not Applicable
22.	<b>Credit Linked Notes Provisions</b>	Applicable, subject to the provisions of the Additional Terms and Conditions for Credit Linked Notes. The provisions of Part A (2009 definitions) shall apply.
	(i) <b>Type of Credit Linked Notes:</b>	Tranche Notes
	(ii) <b>Terms relating to Settlement:</b>	
	a) <b>Settlement Type:</b>	European Settlement
	b) <b>Settlement Method:</b>	Cash Settlement, as per Condition 1.2 of the Additional Terms and Conditions for Credit Linked Notes
	c) <b>Final Value:</b>	Fixed Recovery: 0 per cent
	d) <b>Unwind Costs:</b>	Not Applicable : the Unwind Costs in respect of each Note will be equal to zero
	(iii) <b>Provisions relating to Basket Notes:</b>	Applicable
	a) <b>Relevant Proportion:</b>	As per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes, means the proportion which one Note bears to the total number of Notes outstanding.
	b) <b>Aggregate Loss Amount:</b>	As per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes, means at

		any time for a Tranche Note, the lowest of (i) the Tranche Notional Amount; and (ii) the highest of (x) zero and (y) the difference between (xx) the aggregate of the Loss Amount for all Reference Entities in respect of which a Credit Event Determination Date has occurred and (xy) the Tranche Subordination Amount.
	<b>c) Loss Amount:</b>	In relation to each Reference Entity in respect of which a Credit Event Determination Date has occurred, an amount equal to the product of (i) the Reference Entity Notional Amount and (ii) the difference between the Reference Price and the Final Value, subject to a minimum of zero.
	<b>d) Reference Entity Notional Amount:</b>	For each Reference Entity comprised in the Reference Portfolio: the amount equal to the product of the Reference Entity Weighting and the Reference Portfolio Notional Amount
	<b>e) Tranche Notes:</b>	Applicable
	<b>1) Tranche Subordination Amount:</b>	The Reference Portfolio Notional Amount multiplied by the Attachment Point
	<b>2) Tranche Notional Amount:</b>	the Aggregate Nominal Amount
	<b>3) N-to-M-to-Default:</b>	Not Applicable
	<b>4) Attachment Point:</b>	2.40% of the Reference Portfolio Notional Amount
	<b>5) Detachment Point:</b>	5.60% of the Reference Portfolio Notional Amount
	<b>f) Reference Portfolio Notional Amount:</b>	An amount equal to the Aggregate Nominal Amount divided by the difference between the Detachment Point and the Attachment Point.
	<b>g) Reference Price:</b>	For each Reference Entity comprised in the Reference Portfolio: the percentage specified as such in "Annex for Credit Linked Notes" hereto or, if not specified, 100%.
	<b>h) Reference Entity Weighting:</b>	For each Reference Entity comprised in the Reference Portfolio: the proportion specified as such in "Annex for Credit Linked Notes" hereto which will be adjusted in accordance with the provisions of the Additional Terms and Conditions for Credit Linked Notes.
	<b>i) Interest Recovery:</b>	Fixed Interest Recovery with an Interest Recovery Rate of 0 per cent.
<b>(iv)</b>	<b>Transaction Type:</b>	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
<b>(v)</b>	<b>Selected Obligation(s):</b>	Not Applicable
<b>(vi)</b>	<b>Accrual of Interest upon Credit Event:</b>	No Accrued Interest upon Credit Event
<b>(vii)</b>	<b>Observed Interest:</b>	Not Applicable

(viii)	<b>First Credit Event Occurrence Date:</b> (DD/MM/YYYY)	27/05/2014
(ix)	<b>Scheduled Last Credit Event Occurrence Date:</b>	the 4th Business Day immediately preceding the Scheduled Maturity Date
(x)	<b>Reference Entity(ies):</b>	The Reference Entities comprised in the Reference Portfolio as described in "Annex for Credit Linked Notes" hereto (or any Successor thereto)
(xi)	<b>Multiple Successor(s):</b>	Not relevant. The provisions of Condition 1.5 of the Additional Terms and Conditions for Credit Linked Notes do not apply. For the avoidance of doubt, splits into several resulting entities are dealt with in the definition of Successor as per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes.
(xii)	<b>Reference Obligation(s):</b>	For each Reference Entity comprised in the Reference Portfolio, the Reference Obligation(s) specified in "Annex for Credit Linked Notes" hereto
(xiii)	<b>Credit Events:</b>	For each Reference Entity comprised in the Reference Portfolio, the Credit Event(s) specified in "Annex for Credit Linked Notes" hereto
(xiv)	<b>Notice of Publicly Available Information:</b>	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(xv)	<b>Obligation(s):</b>	
	<b>a) Obligation Category:</b>	For each Reference Entity comprised in the Reference Portfolio, the Obligation Category specified in "Annex for Credit Linked Notes" hereto
	<b>b) Obligation Characteristics:</b>	For each Reference Entity comprised in the Reference Portfolio, the Obligation Characteristics specified in "Annex for Credit Linked Notes" hereto
(xvi)	<b>All Guarantees:</b>	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(xvii)	<b>Additional Provisions relating to certain specific Reference Entities:</b>	Applicable, if relevant, as per Condition 1.9 of the Additional Terms and Conditions for Credit Linked Notes.
(xviii)	<b>Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes):</b>	London and TARGET 2
(xix)	<b>Other applicable options as per the Additional Terms and Conditions for Credit Linked Notes:</b>	Not Applicable

23.	<b>Bond Linked Notes Provisions</b>	Not Applicable
24.	<b>Trigger redemption at the option of the Issuer:</b>	Applicable as per Condition 5.6 of the General Terms and Conditions
	<b>- Outstanding Amount Trigger Level:</b>	10% of the Aggregate Nominal Amount
25.	<b>Early Redemption Amount payable on Event of Default or, at the option of the Issuer, on redemption for taxation or regulatory reasons:</b>	Market Value

**PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY**

26.	(i) <b>Underlying(s):</b>	Not Applicable
	(ii) <b>Information relating to the past and future performances of the Underlying(s) and volatility:</b>	Not Applicable
	(iii) <b>Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or Monetisation until the Maturity Date and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions for Structured Notes:</b>	Not Applicable
	(iv) <b>Other information relating to the Underlying(s):</b>	Not Applicable

**DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY**

27.	(i) <b>Definitions relating to date(s):</b>	Not Applicable
	(ii) <b>Definitions relating to the Product:</b>	Not Applicable

**PROVISIONS RELATING TO SECURED NOTES**

28.	<b>Secured Notes Provisions</b>	Not Applicable
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**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

29.	<b>Provisions applicable to payment date(s):</b>	
	<b>- Payment Business Day:</b>	Following Payment Business Day
	<b>- Financial Centre(s):</b>	Helsinki and TARGET 2
30.	<b>Form of the Notes:</b>	
	(i) <b>Form:</b>	Non-US Registered Global Note registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
	(ii) <b>New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):</b>	No

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31.	<b>Redenomination:</b>	Not Applicable
32.	<b>Consolidation:</b>	Applicable as per Condition 14.2 of the General Terms and Conditions
33.	<b>Partly Paid Notes Provisions:</b>	Not Applicable
34.	<b>Instalment Notes Provisions:</b>	Not Applicable
35.	<b>Masse:</b>	Not Applicable
36.	<b>Dual Currency Note Provisions:</b>	Not Applicable
37.	<b>Additional Amount Provisions for Italian Certificates:</b>	Not Applicable

**FINAL VERSION APPROVED BY THE ISSUER**

**PART B – OTHER INFORMATION****1. LISTING AND ADMISSION TO TRADING**

- |       |   |                |
|-------|---|----------------|
| (i)   | <b>Listing:</b>   | None           |
| (ii)  | <b>Admission to trading:</b>  | Not Applicable |
| (iii) | <b>Estimate of total expenses related to admission to trading:</b>        | Not Applicable |
| (iv)  | <b>Information required for Notes to be listed on SIX Swiss Exchange:</b> | Not Applicable |

**2. RATINGS**

The Notes to be issued have not been rated.

**3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

**4. REASONS FOR THE OFFER AND USE OF PROCEEDS, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- |       |   |                |
|-------|---|----------------|
| (i)   | <b>Reasons for the offer and use of proceeds:</b> | Not Applicable |
| (ii)  | <b>Estimated net proceeds:</b>                    | Not Applicable |
| (iii) | <b>Estimated total expenses:</b>                  | Not Applicable |

**5. INDICATION OF YIELD (*Fixed Rate Notes only*)**

Not Applicable

**6. HISTORIC INTEREST RATES (*Floating Rate Notes only*)**

Not Applicable

**7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT****(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Structured Notes only*)**

Investment in Notes including fixed interest rate involves risks linked to the fluctuation of the market rates which could have negative effect on the value of these Notes.

Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are linked to the occurrence or non occurrence of one or more credit event(s) relating to one or more reference entity(ies). If the calculation agent determines that one or more credit event(s) has(have) occurred, the obligation of the Issuer to pay the principal on the maturity date will be replaced by (i) an obligation to pay other amounts (either fixed or calculated by reference to the value of the deliverable asset(s) of



the relevant reference entity, and in each case, which may be lower than the par value of the Notes on the relevant date), and/or (ii) an obligation to deliver the deliverable asset. Furthermore, credit linked notes paying interest(s) may cease to produce interest(s) at the credit event determination date or earlier.

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

**The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.**

(ii) **PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)

Not Applicable

**8. OPERATIONAL INFORMATION**

(i) **Security identification code(s):**

- ISIN Code: XS1037606073

- Common Code: 103760607

(ii) **Clearing System(s):** Euroclear Bank S.A/N.V. (**Euroclear**) / Clearstream Banking *société anonyme* (**Clearstream, Luxembourg**)

(iii) **Delivery:** Delivery against payment

(iv) **Calculation Agent:** Société Générale  
Tour Société Générale  
17 cours Valmy  
92987 Paris La Défense Cedex  
France

(v) **Paying Agent(s):** Société Générale Bank&Trust  
11, avenue Emile Reuter  
2420 Luxembourg  
Luxembourg

(vi) **Eurosystem eligibility of the Notes:** No

(vii) **Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale  
Tour Société Générale  
17, Cours Valmy  
92987 Paris La Défense Cedex  
France

Name: Sales Support Services - Derivatives  
Tel: +33 1 57 29 12 12 (Hotline)

Email: [clientsupport-deai@sgcib.com](mailto:clientsupport-deai@sgcib.com)

**9. DISTRIBUTION**

(i) **Method of distribution:** Non-syndicated

- Dealer(s): Société Générale

17 cours Valmy  
92987 Paris La Défense Cedex  
France

- |       |   |  |
|-------|---|--|
| (ii)  | <b>Total commission and concession:</b> | There is no commission and/or concession paid by the Issuer to the Dealer or the Managers. |
| (iii) | <b>TEFRA rules:</b>                     | Not Applicable   |
| (iv)  | <b>Permanently Restricted Notes:</b>    | Yes  |
| (v)   | <b>Non-exempt Offer:</b>                | Not Applicable   |

**10. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA**

Not Applicable

**11. ADDITIONAL INFORMATION**

- |   |                             |
|---|-----------------------------|
| - <b>Minimum Investment in the Notes:</b> | EUR 100 000 (i.e. 10 Notes) |
| - <b>Minimum Trading:</b>                 | EUR 10 000 (i.e. 1 Note)    |

**12. PUBLIC OFFERS IN OR FROM SWITZERLAND**

Not Applicable

## ANNEX FOR CREDIT LINKED NOTES

## Reference Portfolio:

Reference Entity	Transaction Type	Reference Entity Weighting	Reference Obligation	Reference Price	Status
ACCOR	Standard European Corporate	0.80%	FR0011274026	100.00%	SNRFOR
Aegon N.V.	Standard European Corporate	0.80%	XS0207157743	100.00%	SNRFOR
Aktiebolaget Electrolux	Standard European Corporate	0.80%	XS0356539881	100.00%	SNRFOR
Aktiebolaget Volvo	Standard European Corporate	0.80%	XS0302948319	100.00%	SNRFOR
Akzo Nobel N.V.	Standard European Corporate	0.80%	XS0422084698	100.00%	SNRFOR
Allianz SE	Standard European Corporate	0.80%	XS0275880267	100.00%	SNRFOR
Anglo American plc	Standard European Corporate	0.80%	XS0358158052	100.00%	SNRFOR
Anheuser-Busch InBev	Standard European Corporate	0.80%	BE0934985020	100.00%	SNRFOR
ASSICURAZIONI GENERALI - SOCIETA PER AZIONI	Standard European Corporate	0.80%	XS0218469962	100.00%	SNRFOR
ASTRAZENECA PLC	Standard European Corporate	0.80%	XS0321640301	100.00%	SNRFOR
ATLANTIA S.P.A.	Standard European Corporate	0.80%	XS0193945655	100.00%	SNRFOR
AVIVA PLC	Standard European Corporate	0.80%	XS0066877258	100.00%	SNRFOR
AXA	Standard European Corporate	0.80%	XS0434882014	100.00%	SNRFOR
BAE SYSTEMS PLC	Standard European Corporate	0.80%	GB0001272664	100.00%	SNRFOR
BANCO BILBAO VIZCAYA ARGENTARIA, SOCIEDAD ANONIMA	Standard European Corporate	0.80%	XS0872702112	100.00%	SNRFOR
BANCO SANTANDER, S.A.	Standard European	0.80%	XS0589920205	100.00%	SNRFOR

	Corporate				
BARCLAYS BANK PLC	Standard European Corporate	0.80%	XS0445843526	100.00%	SNRFOR
BASF SE	Standard European Corporate	0.80%	DE000A0JRFB0	100.00%	SNRFOR
Bayer Aktiengesellschaft	Standard European Corporate	0.80%	XS0255605239	100.00%	SNRFOR
Bayerische Motoren Werke Aktiengesellschaft	Standard European Corporate	0.80%	XS0173501379	100.00%	SNRFOR
Bertelsmann SE & Co. KGaA	Standard European Corporate	0.80%	XS0268583993	100.00%	SNRFOR
BNP PARIBAS	Standard European Corporate	0.80%	XS0895249620	100.00%	SNRFOR
BOUYGUES	Standard European Corporate	0.80%	FR0010326975	100.00%	SNRFOR
BP P.L.C.	Standard European Corporate	0.80%	US10373QAA85	100.00%	SNRFOR
BRITISH AMERICAN TOBACCO p.l.c.	Standard European Corporate	0.80%	XS0352065584	100.00%	SNRFOR
BRITISH SKY BROADCASTING GROUP PLC	Standard European Corporate	0.80%	XS0301676861	100.00%	SNRFOR
BRITISH TELECOMMUNICATIONS public limited company	Standard European Corporate	0.80%	XS0097283096	100.00%	SNRFOR
Carrefour	Standard European Corporate	0.80%	FR0010394478	100.00%	SNRFOR
CASINO GUICHARD-PERRACHON	Standard European Corporate	0.80%	FR0011124601	100.00%	SNRFOR
Centrica plc	Standard European Corporate	0.80%	XS0388006552	100.00%	SNRFOR
COMMERZBANK Aktiengesellschaft	Standard European Corporate	0.80%	DE000CZ302M3	100.00%	SNRFOR
COMPAGNIE DE SAINT-GOBAIN	Standard European Corporate	0.80%	XS0546725358	100.00%	SNRFOR
COMPAGNIE FINANCIERE DU GROUPE MICHELIN, "Senard et Cie"	Standard European Corporate	0.80%	XS0794392588	100.00%	SNRFOR
COMPASS GROUP PLC	Standard European Corporate	0.80%	XS0100559037	100.00%	SNRFOR
Continental Aktiengesellschaft	Standard European	0.80%	XS0969344083	100.00%	SNRFOR

	Corporate				
CREDIT AGRICOLE SA	Standard European Corporate	0.80%	XS0315528850	100.00%	SNRFOR
Credit Suisse Group Ltd	Standard European Corporate	0.80%	XS0099472994	100.00%	SNRFOR
Daimler AG	Standard European Corporate	0.80%	DE000A1MA9V5	100.00%	SNRFOR
DANONE	Standard European Corporate	0.80%	FR0010612713	100.00%	SNRFOR
DEUTSCHE BANK AKTIENGESELLSCHAFT	Standard European Corporate	0.80%	DE000DB5S5U8	100.00%	SNRFOR
Deutsche Telekom AG	Standard European Corporate	0.80%	DE000A0T5X07	100.00%	SNRFOR
DIAGEO PLC	Standard European Corporate	0.80%	US25243YAJ82	100.00%	SNRFOR
E.ON SE	Standard European Corporate	0.80%	XS0148579153	100.00%	SNRFOR
Electricite de France	Standard European Corporate	0.80%	XS0162990229	100.00%	SNRFOR
EnBW Energie Baden-Wuerttemberg AG	Standard European Corporate	0.80%	XS0271757832	100.00%	SNRFOR
ENEL S.P.A.	Standard European Corporate	0.80%	XS0306644344	100.00%	SNRFOR
ENI S.P.A.	Standard European Corporate	0.80%	XS0411044653	100.00%	SNRFOR
European Aeronautic Defence and Space Company EADS N.V.	Standard European Corporate	0.80%	XS0176914579	100.00%	SNRFOR
EXPERIAN FINANCE PLC	Standard European Corporate	0.80%	XS0585243289	100.00%	SNRFOR
Fortum Oyj	Standard European Corporate	0.80%	XS0258428712	100.00%	SNRFOR
GAS NATURAL SDG, S.A.	Standard European Corporate	0.80%	XS0479542580	100.00%	SNRFOR
GDF SUEZ	Standard European Corporate	0.80%	FR0000472334	100.00%	SNRFOR
GECINA	Standard European Corporate	0.80%	FR0010881573	100.00%	SNRFOR
Glencore International AG	Standard European Corporate	0.80%	XS0288783979	100.00%	SNRFOR

<b>GROUPE AUCHAN</b>	Standard European Corporate	0.80%	FR0010746008	100.00%	SNRFOR
<b>Hannover Rueck SE</b>	Standard European Corporate	0.80%		100.00%	SNRFOR
<b>Henkel AG &amp; Co. KGaA</b>	Standard European Corporate	0.80%	XS0418268198	100.00%	SNRFOR
<b>Holcim Ltd</b>	Standard European Corporate	0.80%	XS0207037507	100.00%	SNRFOR
<b>HSBC BANK PLC</b>	Standard European Corporate	0.80%	XS0526606537	100.00%	SNRFOR
<b>Iberdrola, S.A.</b>	Standard European Corporate	0.80%	XS0222372178	100.00%	SNRFOR
<b>IMPERIAL TOBACCO GROUP PLC</b>	Standard European Corporate	0.80%	XS0180407602	100.00%	SNRFOR
<b>INTESA SANPAOLO SPA</b>	Standard European Corporate	0.80%	XS0304508921	100.00%	SNRFOR
<b>ITV PLC</b>	Standard European Corporate	0.80%	XS0269885785	100.00%	SNRFOR
<b>Kering</b>	Standard European Corporate	0.80%	FR0010878991	100.00%	SNRFOR
<b>KINGFISHER PLC</b>	Standard European Corporate	0.80%	XS0178322474	100.00%	SNRFOR
<b>Koninklijke Ahold N.V.</b>	Standard European Corporate	0.80%	US008685AB51	100.00%	SNRFOR
<b>Koninklijke DSM N.V.</b>	Standard European Corporate	0.80%	XS0235117891	100.00%	SNRFOR
<b>Koninklijke KPN N.V.</b>	Standard European Corporate	0.80%	XS0411850075	100.00%	SNRFOR
<b>Koninklijke Philips N.V.</b>	Standard European Corporate	0.80%	US500472AB13	100.00%	SNRFOR
<b>LANXESS Aktiengesellschaft</b>	Standard European Corporate	0.80%	XS0629645531	100.00%	SNRFOR
<b>Linde Aktiengesellschaft</b>	Standard European Corporate	0.80%	XS0297700006	100.00%	SNRFOR
<b>LLOYDS BANK PLC</b>	Standard European Corporate	0.80%	XS0550541691	100.00%	SNRFOR
<b>LVMH MOET HENNESSY LOUIS VUITTON</b>	Standard European Corporate	0.80%	FR0011033232	100.00%	SNRFOR
<b>MARKS AND SPENCER</b>	Standard	0.80%	XS0471074582	100.00%	SNRFOR

p.l.c.	European Corporate				
METRO AG	Standard European Corporate	0.80%	DE000A0XFCT5	100.00%	SNRFOR
Muenchener Rueckversicherungs-Gesellschaft Aktiengesellschaft in Muenchen	Standard European Corporate	0.80%		100.00%	SNRFOR
NATIONAL GRID PLC	Standard European Corporate	0.80%	XS0170798325	100.00%	SNRFOR
Nestle S.A.	Standard European Corporate	0.80%	CH0028644646	100.00%	SNRFOR
NEXT PLC	Standard European Corporate	0.80%	XS0630204351	100.00%	SNRFOR
Orange	Standard European Corporate	0.80%	XS0365094811	100.00%	SNRFOR
PEARSON plc	Standard European Corporate	0.80%	XS0102793642	100.00%	SNRFOR
PERNOD RICARD	Standard European Corporate	0.80%	FR0010871376	100.00%	SNRFOR
PUBLICIS GROUPE SA	Standard European Corporate	0.80%	FR0010831974	100.00%	SNRFOR
REED ELSEVIER PLC	Standard European Corporate	0.80%	XS0271070525	100.00%	SNRFOR
RENTOKIL INITIAL PLC	Standard European Corporate	0.80%	XS0249085852	100.00%	SNRFOR
REPSOL, S.A.	Standard European Corporate	0.80%	XS0733696495	100.00%	SNRFOR
ROLLS-ROYCE PLC	Standard European Corporate	0.80%	XS0112487482	100.00%	SNRFOR
ROYAL DUTCH SHELL PLC	Standard European Corporate	0.80%	US822582AC66	100.00%	SNRFOR
RWE Aktiengesellschaft	Standard European Corporate	0.80%	XS0162513211	100.00%	SNRFOR
SABMILLER PLC	Standard European Corporate	0.80%	US78572MAA36	100.00%	SNRFOR
SAFeway LIMITED	Standard European Corporate	0.80%	XS0093004736	100.00%	SNRFOR
SANOFI	Standard European Corporate	0.80%	CH0035703070	100.00%	SNRFOR

SES	Standard European Corporate	0.80%	XS0493098486	100.00%	SNRFOR
Siemens Aktiengesellschaft	Standard European Corporate	0.80%	XS0369461644	100.00%	SNRFOR
SOCIETE GENERALE	Standard European Corporate	0.80%	XS0821220281	100.00%	SNRFOR
SODEXO	Standard European Corporate	0.80%	XS0408827409	100.00%	SNRFOR
Solvay	Standard European Corporate	0.80%	BE0374557404	100.00%	SNRFOR
STANDARD CHARTERED BANK	Standard European Corporate	0.80%	XS0842073149	100.00%	SNRFOR
STATOIL ASA	Standard European Corporate	0.80%	US85771PAB85	100.00%	SNRFOR
Suedzucker Aktiengesellschaft Mannheim/Ochsenfurt	Standard European Corporate	0.80%	XS0606202454	100.00%	SNRFOR
Swiss Reinsurance Company Ltd	Standard European Corporate	0.80%	CH0012491335	100.00%	SNRFOR
TATE & LYLE PUBLIC LIMITED COMPANY	Standard European Corporate	0.80%	XS0469026453	100.00%	SNRFOR
Telefonaktiebolaget L M Ericsson	Standard European Corporate	0.80%	XS0307504547	100.00%	SNRFOR
TELEFONICA, S.A.	Standard European Corporate	0.80%	XS0241946630	100.00%	SNRFOR
Telekom Austria Aktiengesellschaft	Standard European Corporate	0.80%	XS0409318309	100.00%	SNRFOR
TELENOR ASA	Standard European Corporate	0.80%	XS0301954771	100.00%	SNRFOR
TeliaSonera Aktiebolag	Standard European Corporate	0.80%	XS0218734118	100.00%	SNRFOR
TESCO PLC	Standard European Corporate	0.80%	XS0105244585	100.00%	SNRFOR
The Royal Bank of Scotland public limited company	Standard European Corporate	0.80%	XS0235714804	100.00%	SNRFOR
TOTAL SA	Standard European Corporate	0.80%	XS0410303647	100.00%	SNRFOR
UBS AG	Standard European Corporate	0.80%	XS0359388690	100.00%	SNRFOR
UNIBAIL-RODAMCO SE	Standard	0.80%	XS0451418619	100.00%	SNRFOR



	European Corporate				
UNICREDIT, SOCIETA PER AZIONI	Standard European Corporate	0.80%	XS0207065110	100.00%	SNRFOR
Unilever N.V.	Standard European Corporate	0.80%	XS0230663196	100.00%	SNRFOR
UNITED UTILITIES PLC	Standard European Corporate	0.80%	US91311QAC96	100.00%	SNRFOR
VALEO	Standard European Corporate	0.80%	FR0011043124	100.00%	SNRFOR
Vattenfall Aktiebolag	Standard European Corporate	0.80%	XS0191154961	100.00%	SNRFOR
VEOLIA ENVIRONNEMENT	Standard European Corporate	0.80%	FR0000474983	100.00%	SNRFOR
VINCI	Standard European Corporate	0.80%	FR0011164888	100.00%	SNRFOR
Vivendi	Standard European Corporate	0.80%	FR0010830034	100.00%	SNRFOR
VODAFONE GROUP PUBLIC LIMITED COMPANY	Standard European Corporate	0.80%	XS0169888558	100.00%	SNRFOR
VOLKSWAGEN AKTIENGESELLSCHAFT	Standard European Corporate	0.80%	XS0168881760	100.00%	SNRFOR
Wolters Kluwer N.V.	Standard European Corporate	0.80%	XS0357251726	100.00%	SNRFOR
WPP 2005 LIMITED	Standard European Corporate	0.80%	XS0294391684	100.00%	SNRFOR
Zurich Insurance Company Ltd	Standard European Corporate	0.80%	XS0423888667	100.00%	SNRFOR

Terms applicable to a Reference Entity are the ones specified in the tables below for the Transaction Type of such Reference Entity as determined in the table above.

In the tables hereunder, “X” shall mean “Applicable”.

<b>Credit Events and related options</b>	<b>Standard European Corporate</b>
Bankruptcy	X
Failure to Pay	X
Grace Period Extension	
Notice of Publicly Available Information	X
Payment Requirement	X (USD 1 000 000)
Obligation Default	
Obligation Acceleration	
Repudiation/Moratorium	
Restructuring	X
Restructuring Maturity Limitation and Fully Transferable Obligation	
Modified Restructuring Maturity Limitation and Conditionally Transferable Obligation	X
Multiple Holder Obligation	X
Default Requirement	X (USD 10 000 000)
All Guarantees	X
<b>Obligation Category</b>	<b>Standard European Corporate</b>
Payment	
Borrowed Money	X
Reference Obligation Only	
Bond	
Loan	
Bond or Loan	
<b>Obligation Characteristics</b>	<b>Standard European Corporate</b>
Not Subordinated	
Standard Specified Currencies	
Standard Specified Currencies and Domestic Currency	
Not Sovereign Lender	
Not Domestic Currency	
Not Domestic Law	
Listed	
Not Domestic Issuance	